

Notice of Annual Energy Adjustment True-up

The Energy Adjustment line item on your monthly electric bill includes the forecasted Energy Adjustment, which is the forecasted cost of fuel (including transportation) and forecasted energy purchases to supplement our own power plants less the forecasted fuel-related costs recovered through sales. These energy costs pass through to our customers without markup, so we don't profit from them.

Once a year we compare actual to forecasted costs for the prior calendar year and compute a rate that trues-up the difference.

As approved by the Minnesota Public Utilities Commission in Docket No. E017/AA-22-214, the January 1, 2023, through December 31, 2023, overcollection results in a twelve-month refund of \$0.00200 per kilowatt-hour.

This refund will be part of the monthly Energy Adjustment on customer bills September 1, 2024, through August 31, 2025.

This is in addition to the previous automatic adjustment made to Docket No. E017/AA-23-181 filed May 30, 2024, to return the overcollection from January 1, 2024, through April 30, 2024, which resulted in a six-month refund of \$0.00912 per kilowatt-hour. This refund will continue to be part of the monthly Energy Adjustment on customer bills July 1, 2024, through December 31, 2024.

For more information,
contact us at **800-257-4044**
or visit **otpc.com**.

